

UNITED STATES BANKRUPTCY COURT
DISTRICT OF _____

In re:)
)
JOHN A. DEBTOR) Case No. 06-12345 ABC
) Chapter ____
MARY B. DEBTOR)
)
)
Debtors.)

REPORT OF DEBTOR AUDIT

Pursuant to 28 U.S.C. § 586(f)(1), the United States Trustee contracted for an audit to be performed of the above-captioned debtors' petition, schedules and other information filed by the debtors in this case. In accordance with the Debtor Audit Standards established pursuant to Section 603(a) of the Bankruptcy Abuse Prevention and Consumer Protection Act of 2005, [Contractor] performed the procedures enumerated in the contract between it and the United States Trustee Program to determine whether certain items in the bankruptcy petition, schedules, and statements as originally filed by JOHN A. DEBTOR and MARY B. DEBTOR in Bankruptcy Case No. 06-12345 ABC contain material misstatements concerning the debtors' income, expenditures, or assets.

The auditor finds:	
No material misstatements.	
One or more material misstatements. The material misstatements are listed on the attached List of Material Misstatements.	✓

The debtors were responsible for the preparation of the bankruptcy petition, schedules, and statements in this case. The United States Trustee Program is responsible for the sufficiency of the procedures developed to determine the accuracy, veracity, and completeness of the petitions, schedules and other information that the debtors are required to provide under 11 U.S.C. §§ 521 and 1322. [Contractor] makes no representation regarding the sufficiency of the procedures either for the purpose for which this report has been requested or for any other purpose.

The analysis and findings contained in this report are intended solely for the information and use of the United States Trustee Program and parties-in-interest in the subject civil bankruptcy proceeding and are not intended to be and should not be used by anyone other than these parties. However, this report is a matter of public record and its distribution is not limited. Whether the findings contained in the report are supported by sufficient evidence under the application of the proper legal standard is a question for the courts. Further, the findings contained in the report neither

require the United States Trustee Program or other parties in interest to take, nor preclude these parties from taking, legal action in or relating to this case, including with respect to matters not discussed in this report.

Dated this ____ day of _____, 200_.

Respectfully submitted,
XXXX XXXXXXXX
DEBTOR AUDIT FIRM

By: _____

List of Material Misstatements (Sample Format)

Material Misstatement	As Reported in Schedules and Forms	As Found in Audit
Debtor failed to report rental income of \$1,000 per month	\$4,000	\$5,000
Monthly rental income of \$1,000 not reported on Schedule I	\$5,000	\$6,000
Rental property in Florida not reported on Schedule A	\$0	\$75,000
Bank account maintained for rental activity not listed on Schedule B	\$0	\$1,500
Gift to debtor's brother not disclosed under SOFA Question 7	\$0	\$3,000

Sample Statement of Other Items of Interest

To the United States Trustee for the District of x, Region x:

In connection with the Debtor Audit of [Debtor's Name] in Bankruptcy Case No. [xx-xxxxx], we identified the following additional matters to bring to the attention of the United States Trustee. In accordance with the instructions in our contract, we are reporting these items to you separately either because they do not rise to the level of material misstatements or because we were unable to uncover sufficient evidence to determine whether they were material misstatements.

[Identify other items of interest]

Included with this letter are the documents that support the material misstatements cited in the Debtor Audit Report as well as the documents that support the other items of interest listed above.

If you have any questions, please contact me.

Sincerely,

Contractor

Attachments